

MOUNTAIN HIGH HOA
RESOLUTION OF THE BOARD OF DIRECTORS
COMPETITIVE BIDDING POLICY

WHEREAS, Mountain High HOA (Association) assigns the Board of Directors (Board) all powers and duties necessary for the administration of the affairs of the Association and states the Board may do all such acts and things, except those matters the Board is prohibited from doing by law or the governing documents;

WHEREAS, the Board shall exercise their powers and duties in good faith and in the best interest of the Association and its members;

WHEREAS, the Board wishes to establish standards for the operation and governance of the Association that serve as guiding principles for both volunteer leaders and members of the Association; and,

WHEREAS, the Board has determined it is in the best interest of the Association and the Association's member to adopt *Competitive Bidding Policy*.

NOW, THEREFORE, BE IT RESOLVED the Board of Directors hereby adopts *Competitive Bidding Policy*, as a guide to process bids between the Association and its vendors.

NOW, THEREFORE, BE IT RESOLVED, the Association will bid projects (over \$_____), whenever practical, with a minimum of (2 or 3) bids for the Association's maintenance, repair, or replacement of common elements, during the normal course of business.

ATTEST:
Mountain High HOA

Chairperson

Secretary

Date: _____

Note: This resolution is for discussion purposes only. All legal resolutions should be approved by Association's legal counsel.

Resolution of the Board of Directors of Mountain High HOA